

Aunkham-Term Mineral and Agriculture Co.,Ltd.

North13 Rd., Nang Ha, Nakang Village , Muang Fueng Dist., Vientiane Province, LAO PDR. Tel. (+856) 20 78963595

ID Line : nz.9

Nz69Coal@gmail.com

LETTER OF INTENT

Joint Venture Trading Coal Solid Fuels

No. : ATMA 289

Date : April 14, 2020

Unto : Lucky Spinning Co.,Ltd.

Funders – Investor – Venturer

Dear Sir, Madam,

I'm Mr.Nasabon Zargayarowngk – Authorized and Manager, hereby state and confirm with full legal under penalty of perjury that I am ready, willing and able to enter into the agreement and contract for joint venture our Business of Trading Coal Solid Fuels in Vientiane, LAO P.D.R. Including Sale Anthracite Coke (Carbon Anode Scrap) to Thailand

The funding is available from Funders-Investor – Venturer supporting Cash to investment an Amount of USD200,000 to paying for Royalty Fee, License & Permit Fee, Company Registration including Cost Operation for Excavator and Transporting to Buyer – the factory.

I/we had been obtained the Land in physical of area 100 ha or 6,250 Rai (Minimum) that mineral appears and I/we will be legally registered and Licensed under the Laws of Laos.

Duty and Scope

I/we

1. Responsible in License & Permit
2. Excavator control and Managing
3. Land 100 ha(Min) for the first Phase
4. Buyer – Vientiane Hong Shi Cement
5. Export Coke (Carbon Anode Scrap) to Thailand

Funders – Investor – Venturer

1. Capabilities in Funds/ Working Capital **USD200,000** pay for Royalty Fee, License and Permit Fee, Company Registration, Cost Operation for Excavator & Drilling and Transporting to Buyer

I/we offer to Venturer

- Share Holder to Venturer – 49% in AunKham-Term Mineral and Agriculture Co.,Ltd.
- Return Cash Back for Funds USD200,000 to Investor – Venturer before the Profit Sharing.
- The Principle of Profit Sharing after Tax is I/we 50% and Investor-Venturer 50%
- The Joint Venture Agreement is legal for the both parties and will be under the Laws of Laos
- We will work hard together with full transparency without hiding anything to each other.

I/we are welcome and looking forward to hearing from you in earliest.

BEST REGARDS,



Mr. Nasabon Zargayarowngk
Title : Authorized and Manager

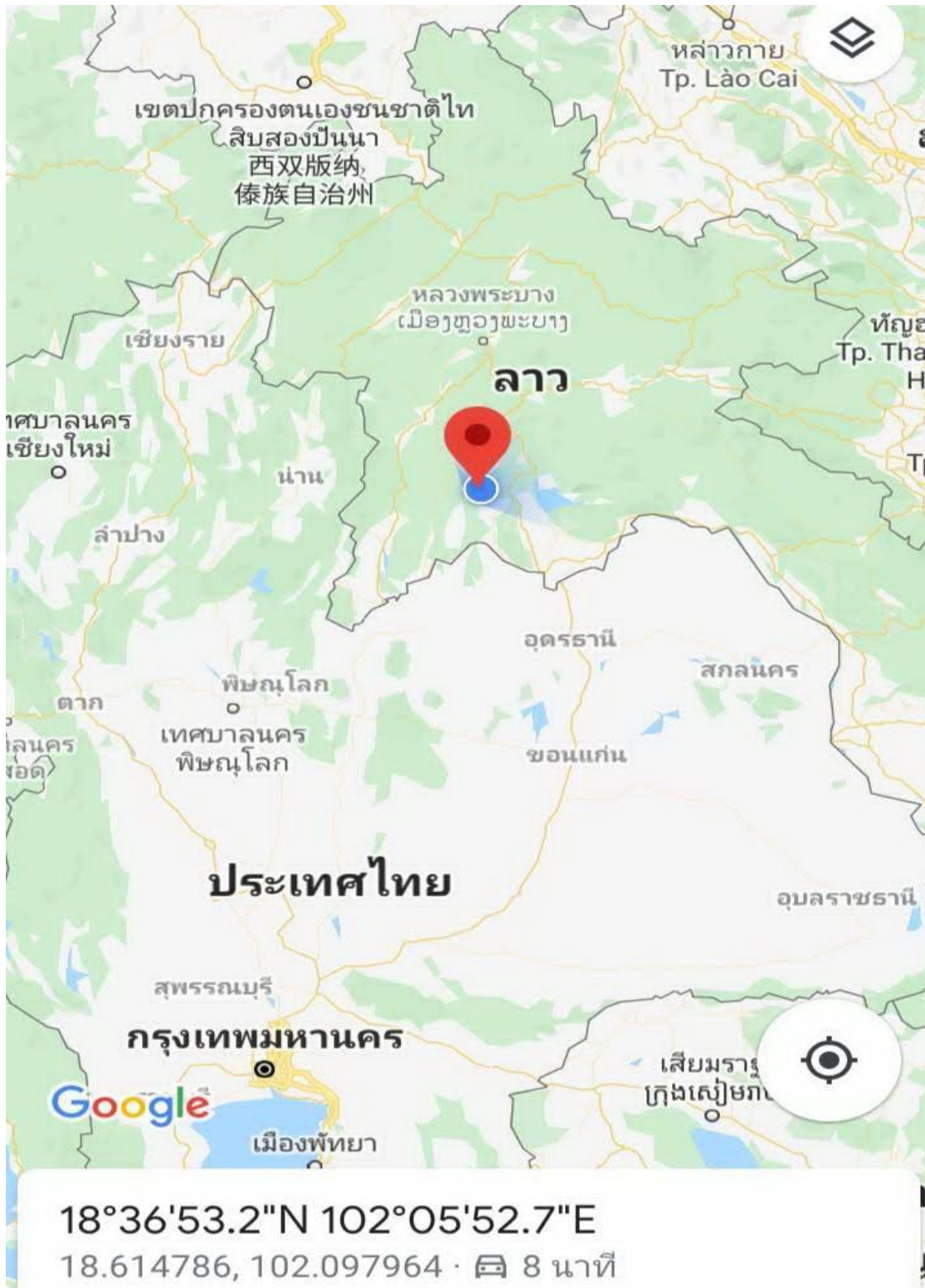
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LOCATION OF COAL MINE



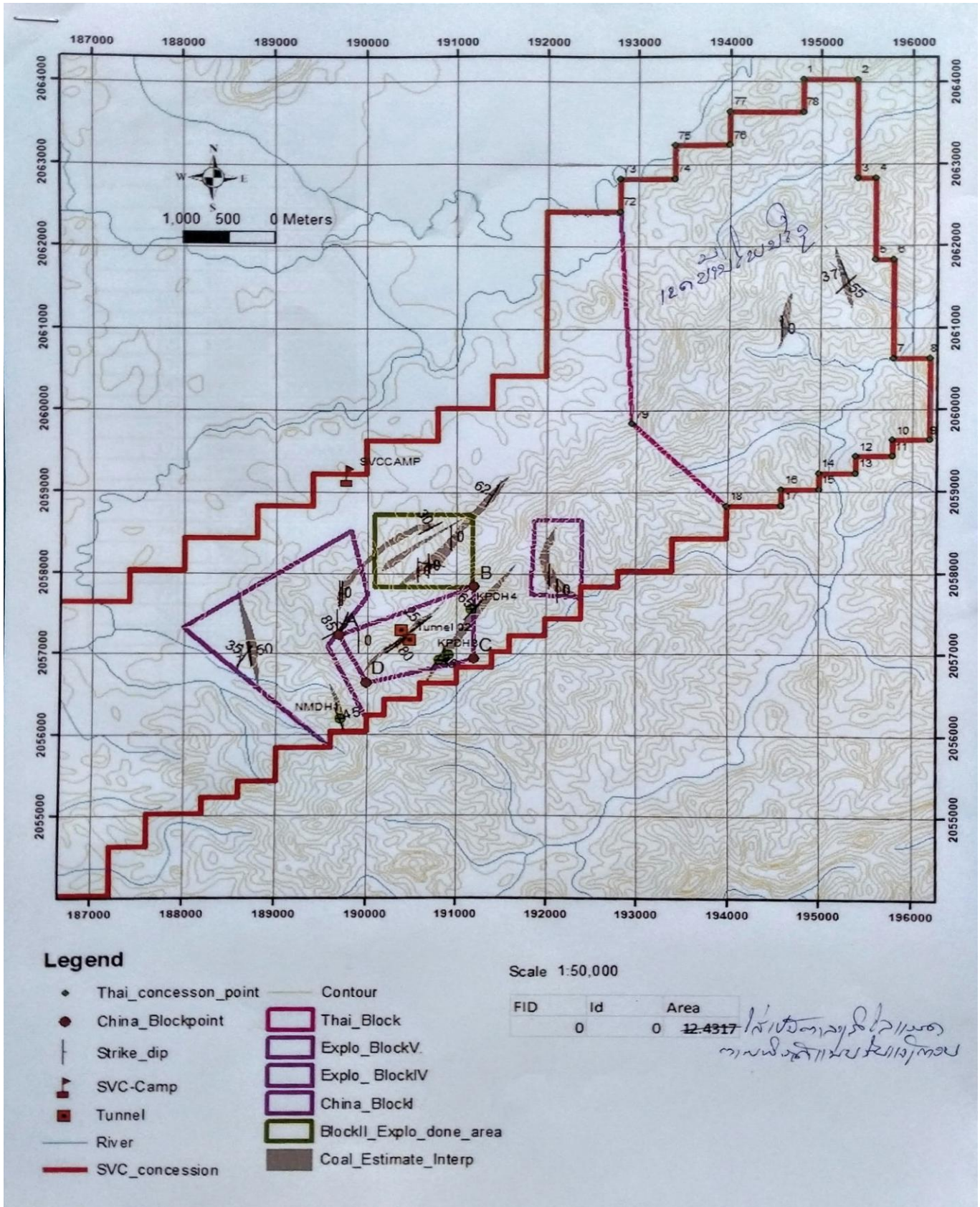
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Concession Area (The Right Side)



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Test Report Coal Analysis

ที่ ทบค-ช. ๑๘, 15, 1, 63

LF-C01

Report No. 630013

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ELECTRICITY GENERATING AUTHORITY OF THAILAND TEST REPORT COAL ANALYSIS FOR PROXIMATE ANALYSIS



NSC-TISI-TIS 17025
TESTING 0104

CUSTOMER : นายชัชชน ศากยวงศ์
ถนน 13 เหนือ บ้านนากลาง เมืองเพ็ญ แขวงเวียงจันทน์ สปป.ลาว

LAB NO.	630013-01	ANALYSED DATE	8 - 14/1/2020	
RECEIVED DATE	06/01/2020	REPORTED DATE	14/1/2020	
SAMPLE NAME	เมืองเพ็ญ-1	SAMPLING DATE	06/01/2020	
SAMPLE DESCRIPTION	MF-1	SAMPLE CONDITION	Normal	
	PARAMETER	UNIT	METHOD	RESULT
AS RECEIVED	MOISTURE	% by weight	ASTM D3302/3302 M-15	2.22
	ASH	% by weight	ASTM D7582-15	9.07
	VOLATILE MATTER	% by weight	ASTM D7582-15	* 9.41
	FIXED CARBON	% by weight	ASTM D7582-15	79.31
	SULFUR	% by weight	ASTM D4239-14 ⁰²	0.49
	GROSS CALORIFIC VALUE	MJ/Kg Kcal/Kg	ASTM D5865-13 ASTM D5865-13	31.81 7603
DRY BASIS	ASH	% by weight	ASTM D7582-15	9.27
	VOLATILE MATTER	% by weight	ASTM D7582-15	* 9.62
	FIXED CARBON	% by weight	ASTM D7582-15	81.11
	SULFUR	% by weight	ASTM D4239-14 ⁰²	0.50
	GROSS CALORIFIC VALUE	MJ/Kg Kcal/Kg	ASTM D5865-13 ASTM D5865-13	32.53 7776
AIR DRY BASIS	INHERENT MOISTURE	% by weight	ASTM D7582-15	1.64
	ASH	% by weight	ASTM D7582-15	9.12
	VOLATILE MATTER	% by weight	ASTM D7582-15	* 9.47
	FIXED CARBON	% by weight	ASTM D7582-15	79.78
	SULFUR	% by weight	ASTM D4239-14 ⁰²	0.49
GROSS CALORIFIC VALUE	MJ/Kg Kcal/Kg	ASTM D5865-13 ASTM D5865-13	32.00 7648	

Remark : - The results relate only to the sample(s) tested. This document shall not be reproduced except in full.
- Results marked "*" in this report are not TISI accredited and not included in the TISI accreditation schedule for our laboratory.

Approved By :

(Miss Nucharin Whangdeeniran)
SCIENTIST LEVEL 8

Reported By :

(Miss Maturot Tulapan)
SCIENTIST LEVEL 6

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